TO: Property Owners

FROM: Joe Dauderman
Chief County Assessment Official

SUBJECT: Assessed Value of Property – I-55 Plan

DATE: August 21, 2015

In response to comments at the Glen Carbon public hearing regarding the proposed I-55 development code and the impact on assessed value of properties:

We have an established procedure for determining the assessed value of improved property based on the market value of its current use. Vacant land that is assessed as farmland, continues to be assessed as farmland regardless of the zoning or planned zoning. This procedure does not necessarily change just because the property is re-zoned.

Should you have any questions regarding property assessment, feel free to call my office. 618-692-6270.

Sincerely,

Joseph R. Dauderman C.I.A.O.
Chief County Assessment Official
Madison County Government
157 N Main Street, Suite 236
Edwardsville IL 62025
618-692-6270