

Loans & Grants				
Program	Administration	Eligibility	Uses	Application
IL Small Business Emergency Loan Fund	IL Department of Commerce and Economic Opportunity (DECO)	< 50 workers < \$3 million in revenue	Up to \$50,000 for working capital At least 50% of loan proceeds must be applied toward payroll or other eligible compensation, with a commitment to hire or retain at least 50% of a business workforce for six months.	Page Application
Economic Injury Disaster Loans	SBA	< 500 workers	Up to \$2 million for working capital	Application
Economic Injury Disaster Loan Advance (Grant)	SBA	< 500 workers	\$10,000 for working capital Money will be distributed within days Loan advance will not have to be repaid	Page
Paycheck Protection Program (Grant)	US Treasury/SBA	<500 employees Maintain employees	Forgivable loan for payroll costs, interest on mortgages, rent, and utilities	Page
Small Business Debt Relief	SBA	Businesses with existing SBA loan Businesses who take out non-disaster SBA loans within six months of the CARES Act becoming law.	Assistance for small businesses that have non-disaster SBA loans – namely 7(a) loans, 504 loans, and microloans.	Contact your lender
Community Recovery Initiative	Cook County	Businesses with < 26 employees and \$3 million in annual revenue	\$20,000 loans 0% interest rate	Page
Tax Credits				
Program	Administration	Eligibility	Uses	Application
Employee Retention Credit	IRS	Businesses who Experiences a significant decline in gross receipts Businesses who are required to fully or partially shut down due to government order	Tax credit on payroll taxes	FAQ
Employer Payroll Tax Deferral	IRS			TBA