

## Projected Budget Report

Local Unit Name: City of Burton  
 Local Unit Code: 25-2005  
 Current Fiscal Year End Date: 6/30/2020  
 Fund Name: General Fund

REVENUES	2019-20 Budget	Percentage Change	2020-21 Budget	Assumptions
Property Taxes	\$ 2,300,100	1.5 %	\$ 2,334,602	1.5% Increase in Tax Revenue
Other Taxes	\$ -	%	\$ -	1.25% Increase in State Revenue Sharing
State Revenue Sharing	\$ 2,918,600	1.25 %	\$ 2,955,083	1.5% Increase in Administration Fee and Penalty/Interest on Taxes
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 489,400	%	\$ 495,550	
Licenses & Permits	\$ 407,000	%	\$ 407,000	
Interest Income	\$ 15,000	%	\$ 15,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 55,800	%	\$ 55,800	
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 6,185,900</b>		<b>\$ 6,263,034</b>	
<b>EXPENDITURES</b>				
General Government	\$ 3,196,100	%	\$ 3,238,265	10% Increase in Health Insurance
Police and Fire	\$ -	%	\$ -	2% Increase for Supplies, Utilities and Property/Liability Insurance
Other Public Safety	\$ -	%	\$ -	No Retirement Rate Increases
Roads	\$ -	%	\$ -	Principal and Interest Payments per Debt Schedule
Other Public Works	\$ 465,000	2 %	\$ 474,300	\$360,000 Increase in Transfer to Police Fund
Health and Welfare	\$ -	%	\$ -	\$200,000 Increase in Transfer to Fire Fund
Community & Economic Development	\$ 301,800	%	\$ 301,800	\$672,000 Decrease in Transfer to Water Fund
Recreation & Culture	\$ 102,900	%	\$ 102,900	\$147,000 Decrease in Capital Outlay
Capital Outlay	\$ 152,200	%	\$ 5,200	
Debt Service	\$ 134,700	%	\$ 127,407	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 2,178,200	%	\$ 2,066,200	
<b>Total Expenditures</b>	<b>\$ 6,530,900</b>		<b>\$ 6,316,072</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (345,000)</b>		<b>\$ (53,038)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,249,579</b>		<b>\$ 1,904,579</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,904,579</b>		<b>\$ 1,851,541</b>	

Commentary: