1. Meeting Called to Order: A meeting of the Osceola County Housing Committee (Committee) was convened at 1:00 p.m. on Tuesday, August 7, 2018. The following individuals were in attendance:

   a. Jack Nehmer, Osceola County Commissioner / Housing Committee Member
   b. Ron Sikkema, Housing Committee Member
   c. Dan Massy, Community Development Coordinator
   d. Lindsay Hager, former Third Party Grant Administrator

2. Approval of Agenda: No meeting agenda had been set.

3. Loan Repayment / Program Income (PI) – 148 E. Lincoln, Reed City: Dan provided an update on the property at 148 E. Lincoln. The property is currently in probate and we shouldn’t expect payment for at least four to six months.

4. Loan Repayment – 118 Timber Trail, LeRoy: The County received payment of $13,750 for discharge of the mortgage at 118 Timber Trail, LeRoy. The County Commissioners discharged the mortgage earlier this morning.

5. Program Status: In light of all the changes that have taken place at the State level, discussion took place concerning whether or not to continue the program. Although not all-inclusive, key points included:

   - The County can keep Program Income (PI) and use it for whatever it chooses if the PI is less than $35,000 in a program year (7/1 – 6/30).
   - If PI is $35,000 or more in a program year the County must use it to operate a housing program or return the money to the State.
   - MSHDA has kept many of the administrative burdens on the program; however, some requirements have been reduced.
   - The 18% administrative allowance is still in place; however, MSHDA has eliminated the 10% Activity Delivery Fees.
   - The Program Guidelines will need to be updated.
   - A marketing strategy will need to be determined.
   - An environmental review will need to be performed.
   - The program is too difficult to administer without a Third Party Administrator.
It was decided to:

- Maintain the housing program.
- Obtain approval from the Board of Commissioners before using PI obtained from any program year where the County had less than $35,000 in PI. This will ensure the Housing Committee is not making a financial decision that should be made by the Board of Commissioners.
- Obtain approval from the State before using PI obtained from any program year where the County had $35,000 or more in PI. This is a requirement.
- Continue our relationship with Lindsay Hager to serve as our Third Party Administrator. Dan and Lindsay will work out the details.

(18-07) motion by Jack Nehmer, supported by Ron Sikkema, to continue the program. Motion passed.

6. Public Comments: None; no members of the public were present.

7. Adjournment: The meeting was adjourned at approximately 1:55 p.m.

(18-08) motion by Jack Nehmer, supported by Ron Sikkema, to adjourn. Motion passed.

Respectfully Submitted,

Dan Massy
Community Development Coordinator