RESOLUTION NO. 17-0357

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EDGEWOOD, WASHINGTON, AUTHORIZING THE MAYOR TO EXECUTE A THREE-YEAR CONTRACT EXTENSION ADDENDUM TO THE EXISTING PUBLIC FINANCE, INC. SERVICE AGREEMENT

WHEREAS, the City has contracted with Public Finance, Inc. since 2011 to provide LID assessment tracking, payoff calculations, delinquency and default tracking, principal, interest and penalty calculations, tracking and historical data as well as notice preparation and mailing, direct customer (parcel owner) support and City legal interface; and

WHEREAS, the City Council desires to formally authorize the Mayor to extend their service agreement with Public Finance, Inc. for another three year period, with the same scope of work and fee schedule in the 2013 agreement;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF EDGEWOOD, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Authorize the Mayor to execute the attached Public Finance, Inc. addendum, extending the 2013 Service Agreement through December 31, 2019.

Section 2. Effective Date. This resolution will take effect immediately upon passage by the City Council.

ADOPTED THIS 28TH DAY OF FEBRUARY, 2017

Daryl Eidinger, Mayor

ATTEST:

Rachel Pitzel, City Clerk
ADDENDUM NO. 1
TO PROFESSIONAL SERVICES AGREEMENT
PUBLIC FINANCE, INC.

THIS FIRST ADDENDUM is made by and between the City of Edgewood (hereinafter referred to as “City”), a Washington municipal corporation, and Public Finance, Inc. (hereinafter referred to as “Service Provider”), collectively the “Parties.”

WHEREAS, on April 9, 2013 the Parties entered into that certain Professional Services Agreement ("the Agreement") for the provision of services related to the LID No. 1 Assessment Roll maintenance, notice and debt retirement administration; and

WHEREAS, the Parties desire to amend the Agreement in order to extend the Agreement for three years, replacing the Duration of Work (section 5) to December 31, 2019.

NOW, THEREFORE, IN CONSIDERATION OF the mutual promises, terms and conditions set forth in the Agreement and contained herein, the Parties hereby agree as follows:

Section 1. Amendment of Section 5, Duration of Work. Section 5 of the Agreement is hereby revised to provide in its entirety as follows:

5. Duration of Work. This Agreement shall be effective as of date set forth above and shall expire automatically on December 31, 2019, unless extended by mutual agreement of the Parties or terminated earlier pursuant to Section 6.

Section 2. Effect of Addendum. This First Addendum is in addition to the Agreement. Except as otherwise provided herein, the provisions of this First Addendum modify, but do not supersede, the provisions of the original Agreement. Except as otherwise provided herein, each provision of the Agreement shall continue in full force and effect as if this First Addendum did not exist. Except as otherwise provided herein, capitalized words and phrases shall have the meanings ascribed to them in the Agreement.

DATED THIS 28TH DAY OF FEBRUARY, 2017.

CITY OF EDGEWOOD

By: Mayor Daryl Eidinger

ATTEST/AUTHENTICATED:

Rachel Pitzel, City Clerk
APPROVED AS TO FORM
OFFICE OF THE CITY ATTORNEY:

By: 
Carol Morris, City Attorney

SERVICE PROVIDER

By: 
Rick Knopf, PFI